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SOCIO TECHNOLOGIES LIMITED

SocioAfrica & SocioAsia

Bringing Africa & Asia Closer for Socio Economic Development

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**SocioAfrica 🌍 & SocioAsia 🌏 Launch Digital Barter Revolution to
Eradicate Poverty and Achieve Global Social Inclusion**






LAGOS / SINGAPORE – December 9, 2025 – Socio Technologies Limited, the parent company behind the visionary platforms **SocioAfrica 🌍** and **SocioAsia 🌏**, today announced the launch of a revolutionary digital commerce initiative aimed at combating financial exclusion and accelerating socio-economic progress across two continents. The initiative reintroduces and modernizes the ancient principle of **Trade by Barter**, transforming it into a sophisticated, cash-free digital exchange to unlock trapped value and dramatically **reduce poverty**.

The twin platforms are creating a borderless, multilateral trade network where goods, services, and skills can be exchanged using internal, stable **Trade Credits**, thereby decoupling vital commerce from the volatility and scarcity of traditional currencies.

“For too long, the lack of cash has been the biggest barrier to progress for the unbanked and marginalized,” said Oluwaseun Medayedupin, Founder of SocioAfrica and SocioAsia. “Our new Digital Barter system is not a step backward; it is a giant leap forward in **Global Social Inclusion**. We are giving power back to the producers—the farmers, the artisans, the micro-entrepreneurs—allowing them to trade their value instantly and secure their **New & Better Life** without needing a dollar or a naira.”

The Five Pillars of the Digital Barter Revolution:

The initiative directly addresses the core challenges of poverty by ensuring seamless access to essential resources:

1.  **Access to Money (Trade Credits):** Introducing a stable, internal currency backed by real-world goods and services, providing a reliable medium of exchange for the financially excluded.
2.  **Access to Jobs & Opportunity:** Enabling skilled labor to be exchanged for supplies or capital, fostering micro-enterprise growth without requiring initial cash investment or debt.
3.  **Access to Education:** Allowing individuals to pay for essential digital literacy and vocational training using their own marketable goods or services.
4.  **Access to Justice & Resources:** Providing community-backed systems for transparent resource distribution and access to legal or administrative services through the barter network.
5.  **Rapid Social Development:** Stimulating localized circular economies, reducing dependency on costly intermediaries, and significantly mitigating the impact of inflation and currency shocks on vulnerable populations.

Uniting Continents for Collective Prosperity

This joint venture leverages the unique strengths of both regions: SocioAsia provides the advanced technological models and efficient digital platforms necessary for a scalable trade exchange, while SocioAfrica contributes the immense natural resources, entrepreneurial spirit, and demand base of its youthful population.

The digital barter system is integrated with the existing infrastructure of SocioAfrica and SocioAsia, including digital ID and community networks, ensuring transparency, security, and traceability for every transaction.

“Our partnership is founded on equality and mutual respect. This is the **Progress** the world needs—not aid, but a resilient, self-determined economic framework,” Medayedupin added. “By embracing this modern-day exchange,

Africa and Asia are collectively rewriting the rules of global commerce and demonstrating that value is not just in currency, but in every single person's ability to produce, share, and exchange."

SocioAfrica and SocioAsia are calling on global trade organizations, development partners, and local entrepreneurs to integrate with this platform to accelerate the transition to a truly inclusive global economy.

About SocioAfrica 🌐 & SocioAsia 🌐

SocioAfrica and SocioAsia are pan-continental social enterprise platforms under the umbrella of Socio Technologies Limited. Their mission is to bridge the digital and financial divide, drive socio-economic development, and foster unity across Africa and Asia through innovative technology, ethical leadership development, and inclusive commerce initiatives.

ISSUED UNDER AUTHORITY:



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